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IWS Group Holdings Limited
國際永勝集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8441)

PROFIT UPDATE
IN RESPECT OF THE FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED 31 DECEMBER 2021

This announcement is made by IWS Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2021 and the information currently available to the Board, excluding the non-recurring listing expenses for the proposed transfer of listing of the shares of the Company from GEM to the Main Board of the Stock Exchange of approximately HK\$9.5 million incurred in the nine months ended 31 December 2021 and government grant income of approximately HK\$38.6 million recognised during the nine months ended 31 December 2020, adjusted profit and total comprehensive income would increase by not less than HK\$25.0 million for the nine months ended 31 December 2021 as

compared with that for the nine months ended 31 December 2020, representing an increase of not less than 100.0%. Such increase is principally due to the net effect of:

- (i) increase in revenue derived from general manned guarding services in general security services segment, representing an increase of not less than HK\$26.0 million or 20.0% as compared with the respective figures for the nine months ended 31 December 2020 due to (a) an increase in revenue derived from the provision of security services at the site of the three-runway system project at the Hong Kong International Airport by not less than HK\$22.9 million; and (b) an increase in revenue derived from one of the largest bus companies in Hong Kong providing bus services to the general public in relation to provision of security guarding services at its headquarters and six depots by not less than HK\$3.4 million;
- (ii) increase in revenue derived from manpower support services in general security services segment, representing an increase of not less than HK\$90.0 million or 80.0% as compared with the respective figures for the nine months ended 31 December 2020 due to (a) an increase in revenue derived from COVID-19 detection support services at the community testing centers set up by a government department responsible for healthcare policies and the provision of basic healthcare services in Hong Kong for specimen submission and distribution points of deep throat saliva specimen collection packs following the outbreak of COVID-19 (the “**COVID-19 Detection Support Services**”) by not less than HK\$100.0 million; and (b) an increase in revenue derived from a Hong Kong railway corporation for the provision of station assistants services by not less than HK\$17.0 million; and
- (iii) increase in other operating expenses of approximately HK\$48.3 million mainly due to the subcontracting costs of approximately HK\$54.1 million incurred for COVID-19 Detection Support Services for the nine months ended 31 December 2021.

As the Company is still in the course of finalising its results for the nine months ended 31 December 2021, the information contained in this announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2021 and other information currently available to the Board, which have neither been audited by auditors of the Company nor reviewed by the audit committee of the Company and is subject to possible adjustments. Details of the financial information and performance of the Group for the nine months ended 31 December 2021 will be disclosed in the third quarterly results announcement of the Company for the nine months ended 31 December 2021, which is expected to be published on 11 February 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
IWS Group Holdings Limited
Ma Ah Muk
Executive Director and Chairman

Hong Kong, 7 February 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Ah Muk, Mr. Ma Kiu Sang, Mr. Ma Kiu Mo, Mr. Ma Kiu Man, Vince and Mr. Ma Yung King, Leo; and the independent non-executive Directors of the Company are Dr. Ng Ka Sing, David, Ms. Chang Wai Ha and Mr. Yau Siu Yeung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.iws.com.hk>.